Message Text

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PAGE 01 KINGST 05000 192129Z

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ACTION ARA-10

INFO OCT-01 ISO-00 SP-02 AID-05 EB-07 NSC-05 CIEP-01

TRSE-00 SS-15 STR-04 OMB-01 CEA-01 CIAE-00 COME-00

FRB-03 INR-07 NSAE-00 USIA-06 XMB-02 OPIC-03 LAB-04

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EO 11652: N/A TAGS: EMIN JN

SUBJECT: ALCOA NEGOTIATIONS WITH GOJ

- 1. ALCOA GENERAL MANAGEGEOUL CROUCH TELEPHONED AMBASSADOR GERARD TO STATE THAT ALCOA SENDING LETTER TO CHAIRMAN OF BAUXITE COMMISSION PAT ROUSSEAU TO EFFECT ALCOA READY TO BEGIN NEGOTIATIONS IN EARLY JANUARY. AS EVIDENCE GOOD FAITH ALCOA WILL UNDERTAKE TO DO HATEVER IS NECESSARY TO DELAY ICSID PROCEEDINGS
- 2. CROUCH STATED NEGOTIATIONS WOULD PROCEED DIRECTLY TO FULL AGREEMENT RATHER THAN THROUGH MORE GENERAL "HEADS AGREEMENT" WHICH OCCURRED IN CASE OF KAISER AND REYNOLDS.
- 3. IF GOJ TAXES ALCOA NEXT YEAR ON SAME BASIS AS KAISER AND REYNOLDS, I.E., ON BAISS AMOUNT ACTUALLY MINED RATHER THAN REQUIRED MINIMUMS, NEGOTIATIONS WILL PROCEED TO SATISFACTORY CONCLUSION. IF NOT, CHANCES OF REACHING AGREEMENT SLIM. CROUCH SAID 300,000 TON EXPANSION OF ALUMINA PLANT AT CLARENDON ALSO INVOLVED. GERARD

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Message Attributes

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Concepts: NATIONALIZATION, AGREEMENTS, MINING INDUSTRY, NEGOTIATIONS

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Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JÚL 2006

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